

Policy: **06-02 Financial**

Program: **Regional Components-06**

Effective Date: 1-20-18

Last Revised Date: 1-20-18

Purpose: To ensure responsible management of component resources.

Policy: Component funds are determined on a state level and use of these funds is to benefit component membership.

Procedures: Components receive an annual allowance for the purpose of providing activities to benefit component members and increase membership.

Components to create an annual budget and submit to ODHA treasurer. Ideally these will be submitted at the last board meeting of the calendar year.

Requests for funding component activities are submitted to ODHA's management company and then reviewed for approval by the ODHA treasurer.

Receipts are submitted to ODHA's management company for reimbursement and reconciliation purposes.